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Global Financial Crisis: Impact on GCC countries

A new article is out now about the global financial crisis and its impact on the GCC countries.



As 2009 looks set to have its challenges, companies are feeling the pressure of one of the most profound financial crises in history which showed its first signs in the United States in 2007. What began as a downturn in the US housing sector is now a global crisis, affecting both rich and poor countries. Many believe that this may go down in history as the worst crisis since the Great Depression of the 1930s.

As expected, a domino-effect of large-scale financial collapses occurred in European and Asian financial markets, whose impact was strongly felt in GCC financial markets. As this crisis is affecting global operations and companies face tightening liquidity markets, do you have an action plan set in place for managing these impacts of the economic downturn? This article will shed the light on the financial crisis, its direct and indirect impact on GCC countries with a fresh outlook for 2009. It will also pave the way forward to sustaining the best possible operations and preparing for the aftermath.

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